

INVESTOR UPDATES

OCTOBER 2024

To: Shareholders and investors

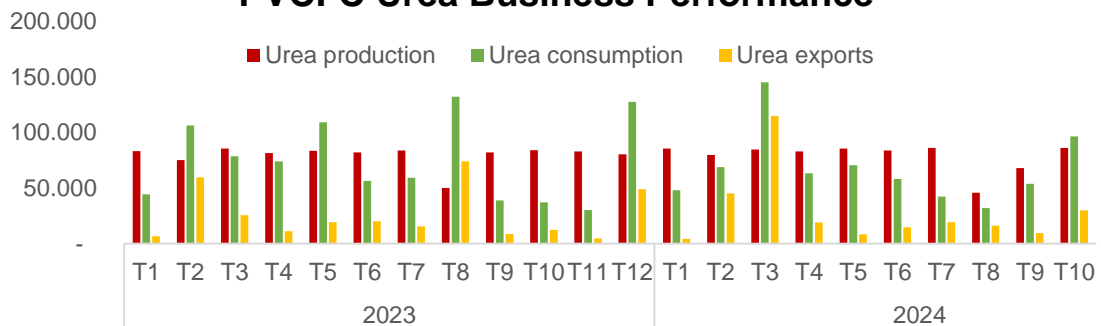
PetroVietnam Ca Mau Fertilizer Joint Stock Company (DCM) hereby notifies shareholders and investors of the performance results in October 2024 and outlines the production and business plan for November 2024, details are as follows:

1. PRODUCTION AND BUSINESS RESULTS IN OCTOBER 2024

- Urea production output in October 2024 has reached **85,92 thousand tons**. Urea consumption in October 2024 has reached **96,44 thousand tons**, with domestic consumption at **66,38 thousand tons**, exports at **30,06 thousand tons**.
- NPK production output in October 2024 has reached **29,54 thousand tons**. NPK consumption in October 2024 has reached **1,48 thousand tons**.

No.	Output target (Thousand tons)	2024 plan	Performance results			Nov. 2024 Plan
			September 2024	October 2024	Accumulated over first 10 months of 2024	
A	B	1	2	3	4	5
1	Production					
-	Ca Mau Fertilizer (converted-to-urea-output)	892,00	67,83	85,92	787,73	77,90
	<i>Of which: - Nitrogen fertilizers</i>	110,00	-	8,89	83,09	22,00
-	NPK	180,00	10,93	29,54	160,01	18,45
2	Consumption					
-	Urea	748,47	53,74	96,44	677,74	70,00
	<i>Of which: - Domestic consumption</i>	523,47	44,26	66,38	428,51	50,00
	<i>Of which: - Exports</i>	225,00	9,49	30,06	249,24	20,00
-	Nitrogen fertilizers	110,00	2,04	5,70	66,06	6,00
-	NPK	180,00	35,25	1,48	116,57	10,00
-	Self-trading fertilizers	248,00	39,56	26,03	200,98	20,75

PVCFC Urea Business Performance



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2. PRODUCTION AND BUSINESS PLAN FOR NOVEMBER 2024

- Planned urea production output for November 2024 is projected at **77,90 thousand tons**. Planned urea consumption for November 2024 is projected at **70,00 thousand tons**.
- Planned NPK production output for November 2024 is projected at **18,45 thousand tons**. Planned NPK consumption for November 2024 is projected at **10,00 thousand tons**.

3. UREA FERTILIZER MARKET OCTOBER 2024

- Global fertilizer prices in October 2024 increased due to rising demand and higher raw material costs. Following the global trend, domestic Urea prices also rose alongside improved local consumption demand.
- According to statistics from the General Department of Customs, in the first 10 months of 2024, Vietnam's fertilizer exports reached over 1.44 million tons (+10.9% YoY), equivalent to nearly 590.54 million USD (+9.36% YoY), with an average price of 409.9 USD/ton (-1.4% YoY). In October 2024, Vietnam exported 147,489 tons of fertilizers (+15.5% MoM), equivalent to 59.81 million USD (+15.4% MoM), with an average price of 405.6 USD/ton (-0.2% MoM).
- According to preliminary statistics of the General Department of Vietnam Customs, in the first 10 months of 2024, Vietnam's fertilizer imports reached over 4.38 million tons (+30.1% YoY), worth over 1,441.77 million USD (+26.7% YoY), with an average price of 329.5 USD/ton (-2.6% YoY). In October 2024, Vietnam imported 515,096 tons of fertilizer (+36.2% MoM), equivalent to 158.66 million USD (+13% MoM), with an average price of 308.0 USD/ton (-17% MoM).

Vietnam's Urea price in 2023-2024

